

SUNDRY NOTICES AND REPORTS ON WELLS

1. Name of Operator Ridgeway AZ Oil Corp
 2. OIL WELL ☐ GAS WELL ☐ OTHER ☒ (Specify) Co2
 3. Well Name 11-32-31
 Location 2037' FSL ± 2089' FWL
 Sec. 32 Twp. 71N Rge. 31 East County Apache, Arizona
 4. Federal, State, or Indian Lease Number, or lessor's name if fee lease 13-102948
 5. Field or Pool Name Wildcat

6. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

TEST WATER SHUT-OFF ☐ PULL OR ALTER CASING ☐
 FRACTURE TREAT ☐ DIRECTIONAL DRILL ☐
 SHOOT OR ACIDIZE ☐ PERFORATE CASING ☐
 REPAIR WELL ☐ CHANGE PLANS ☐

(OTHER) _____

SUBSEQUENT REPORT OF:

WATER SHUT-OFF ☐ WEEKLY PROGRESS ☒
 FRACTURE TREATMENT ☐ REPAIRING WELL ☐
 SHOOTING OR ACIDIZING ☐ ALTER CASING ☐
 ABANDONMENT ☐

(OTHER) _____

(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4)

1. DESCRIBE PROPOSED OR COMPLETED OPERATIONS (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.

Drilled out To a depth of 2900' POOH. Left 1 EA Drill collar
 1 EA 4 3/4 Bit + Bit sub in Well. Shut in waiting on Test Equipment
 For Further Evaluation.

8. I hereby certify that the foregoing is true and correct.

Signed _____

Title

Field Ops. Sup Date 8-8-07

Permit No. 944

rec'd 8-10

STATE OF ARIZONA
 OIL & GAS CONSERVATION COMMISSION
 Sundry Notice and Reports On Wells
 File One Copy

Form No. 25

SUNDRY NOTICES AND REPORTS ON WELLS

1. Name of Operator Ridgeway AZ. Oil Corp.
 2. OIL WELL ☐ GAS WELL ☐ OTHER ☒ (Specify) Co2
 3. Well Name 11-32-31
 Location 2037' FSL & 2089' FWL
 Sec. 32 Twp. 11N Rge. 31E County Apache, Arizona
 4. Federal, State, or Indian Lease Number, or lessor's name if fee lease 13-102948
 5. Field or Pool Name Wildcat

6. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

TEST WATER SHUT-OFF ☐ PULL OR ALTER CASING ☐
 FRACTURE TREAT ☐ DIRECTIONAL DRILL ☐
 SHOOT OR ACIDIZE ☐ PERFORATE CASING ☐
 REPAIR WELL ☐ CHANGE PLANS ☐

(OTHER) Drill out

☒

(OTHER)

SUBSEQUENT REPORT OF:

WATER SHUT-OFF ☐ WEEKLY PROGRESS ☐
 FRACTURE TREATMENT ☐ REPAIRING WELL ☐
 SHOOTING OR ACIDIZING ☐ ALTER CASING ☐
 ABANDONMENT ☐

(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4)

1. DESCRIBE PROPOSED OR COMPLETED OPERATIONS (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)

Proposed Start date: 7/23/07

RIHW 4 3/4 Bit To 2533 & Drill out To A depth of 2800' ±

8. I hereby certify that the foregoing is true and correct.

Signed

Thomas White

Title

Field Op Sup.

Date

7/19/07

Permit No.

944

rid 7-23-07

STATE OF ARIZONA
 OIL & GAS CONSERVATION COMMISSION
 Sundry Notice and Reports On Wells
 File One Copy

Form No. 25

SUNDRY NOTICES AND REPORTS ON WELLS

1. Name of Operator Rideway AZ Oil Corp.
 2. OIL WELL ☐ GAS WELL ☐ OTHER ☒ (Specify) Co2
 3. Well Name 11-32-31
 Location 2037' FSL & 2089 FWL
 Sec. 32 Twp. 11N Rge. 31E County Apache, Arizona
 4. Federal, State, or Indian Lease Number, or lessor's name if fee lease 13-102948

5. Field or Pool Name Wildcat

6. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

TEST WATER SHUT-OFF ☐ PULL OR ALTER CASING ☐
 FRACTURE TREAT ☐ DIRECTIONAL DRILL ☐
 SHOOT OR ACIDIZE ☐ PERFORATE CASING ☐
 REPAIR WELL ☐ CHANGE PLANS ☐
 (OTHER) _____

SUBSEQUENT REPORT OF:

WATER SHUT-OFF ☐ WEEKLY PROGRESS ☐
 FRACTURE TREATMENT ☐ REPAIRING WELL ☐
 SHOOTING OR ACIDIZING ☐ ALTER CASING ☐
 ABANDONMENT ☐
 (OTHER) _____

(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4)

1. DESCRIBE PROPOSED OR COMPLETED OPERATIONS (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.

TD @ 2533' waiting on Completion Rig For Drill out.

8. I hereby certify that the foregoing is true and correct.

Signed _____

Title Field Ops Sup. Date 5-23-07

Permit No. 944

RECEIVED

MAY 24 2007

STATE OF ARIZONA
 OIL & GAS CONSERVATION COMMISSION
 Sundry Notice and Reports On Wells
 File One Copy

Form No. 25

SUNDRY NOTICES AND REPORTS ON WELLS

1. Name of Operator Ridgeway AZ Oil Corp
 2. OIL WELL ☐ GAS WELL ☐ OTHER ☒ (Specify) Co2
 3. Well Name 11-32-31
 Location 2037' FSL & 2089' FWL
 Sec. 32 Twp. 11N Rge. 31 County Apache, Arizona
 4. Federal, State, or Indian Lease Number, or lessor's name if fee lease 13-102948

5. Field or Pool Name Wildcat

6. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

TEST WATER SHUT-OFF ☐ PULL OR ALTER CASING ☐
 FRACTURE TREAT ☐ DIRECTIONAL DRILL ☐
 SHOOT OR ACIDIZE ☐ PERFORATE CASING ☐
 REPAIR WELL ☐ CHANGE PLANS ☐

(OTHER) _____

SUBSEQUENT REPORT OF:

WATER SHUT-OFF ☐ WEEKLY PROGRESS ☒
 FRACTURE TREATMENT ☐ REPAIRING WELL ☐
 SHOOTING OR ACIDIZING ☐ ALTER CASING ☐
 ABANDONMENT ☐

(OTHER) _____

(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4)

1. DESCRIBE PROPOSED OR COMPLETED OPERATIONS (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)

Retrieved Fish from Hole run 8 5/8 csg. Cement W.O.C.
 Drill out To a depth of 2533' run 5 1/2 csg. Cement W.O.C.

8. I hereby certify that the foregoing is true and correct.

Signed

[Signature]

Title

Field Ops Sup Date 5-14-07

Permit No.

944

STATE OF ARIZONA
 OIL & GAS CONSERVATION COMMISSION

Sundry Notice and Reports On Wells
 File One Copy

Form No. 25

SUNDRY NOTICES AND REPORTS ON WELLS

1. Name of Operator Ridgway AZ Oil Corp
 2. OIL WELL ☐ GAS WELL ☐ OTHER ☒ (Specify) CO2
 3. Well Name 11-32-31
 Location 2037' FSL & 2089' FWL
 Sec. 32 Twp. 11N Rge. 31 County Apache, Arizona
 4. Federal, State, or Indian Lease Number, or lessor's name if fee lease B-102948

5. Field or Pool Name Wildcat

6. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

TEST WATER SHUT-OFF ☐ PULL OR ALTER CASING ☐
 FRACTURE TREAT ☐ DIRECTIONAL DRILL ☐
 SHOOT OR ACIDIZE ☐ PERFORATE CASING ☐
 REPAIR WELL ☐ CHANGE PLANS ☐

(OTHER) _____

SUBSEQUENT REPORT OF:

WATER SHUT-OFF ☐ WEEKLY PROGRESS ☒
 FRACTURE TREATMENT ☐ REPAIRING WELL ☐
 SHOOTING OR ACIDIZING ☐ ALTER CASING ☐
 ABANDONMENT ☐

(OTHER) _____

(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4)

1. DESCRIBE PROPOSED OR COMPLETED OPERATIONS (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)

Spud Date

4-26-07

Drill To a depth of 1175' & stuck pipe, currently Fishing
 2EA 8" collars & 11" Hammer Bit from Hole

8. I hereby certify that the foregoing is true and correct.

Signed

Title

Field Ops Sup Date 5-2-07

Permit No.

944

STATE OF ARIZONA OIL & GAS CONSERVATION COMMISSION

Sundry Notice and Reports On Wells

File One Copy

Form No. 25

SUNDRY NOTICES AND REPORTS ON WELLS

1. Name of Operator Ridgeway AZ Oil Corp
 2. OIL WELL ☐ GAS WELL ☐ OTHER ☒ (Specify) Con
 3. Well Name 11-32-31
 Location 2037' FSL & 2089' FWL
 Sec. 32 Twp. 11N Rge. 31E County Apache, Arizona
 4. Federal, State, or Indian Lease Number, or lessor's name if fee lease 13-102948

5. Field or Pool Name _____

6. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

TEST WATER SHUT-OFF ☐ PULL OR ALTER CASING ☐
 FRACTURE TREAT ☐ DIRECTIONAL DRILL ☐
 SHOOT OR ACIDIZE ☐ PERFORATE CASING ☐
 REPAIR WELL ☐ CHANGE PLANS ☐

(OTHER) _____

SUBSEQUENT REPORT OF:

WATER SHUT-OFF ☐ WEEKLY PROGRESS ☒
 FRACTURE TREATMENT ☐ REPAIRING WELL ☐
 SHOOTING OR ACIDIZING ☐ ALTER CASING ☐
 ABANDONMENT ☐

(OTHER) _____

(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4)

1. DESCRIBE PROPOSED OR COMPLETED OPERATIONS (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)

Spud Date 4-26-07

United rig 12

MIRU & spud well

8. I hereby certify that the foregoing is true and correct.

Signed _____

Title _____

Field Ops Sup Date 4-26-07

Permit No. _____

944

STATE OF ARIZONA
 OIL & GAS CONSERVATION COMMISSION

Sundry Notice and Reports On Wells

Form No. 25

File One Copy



PERMIT TO DRILL

This constitutes the permission and authority from the

OIL AND GAS CONSERVATION COMMISSION,
STATE OF ARIZONA,

To: RIDGEWAY ARIZONA OIL CORP
(OPERATOR)

to drill a well to be known as

11-32-31 STATE

(WELL NAME)

located 2037' FSL & 2089' FWL

Section 32 Township 11N Range 31E, APACHE County, Arizona.

The ALL of said
Section, Township and Range is dedicated to this well.

Said well is to be drilled substantially as outlined in the attached Application and must be drilled in full compliance with all applicable laws, statutes, rules and regulations of the State of Arizona.

Issued this 2 day of NOVEMBER, 2006, 19.

OIL AND GAS CONSERVATION COMMISSION

By SL Rainz
EXECUTIVE DIRECTOR
OIL & GAS PROGRAM ADMINISTRATOR

PERMIT 00966

RECEIPT NO. 3143

A.P.I. NO. 20-001-20337

State of Arizona
Oil & Gas Conservation Commission
Permit to Drill

FORM NO. 27

APPLICATION FOR PERMIT TO DRILL OR RE-ENTER

APPLICATION TO DRILL ☒

RE-ENTER OLD WELL ☐

NAME OF COMPANY OR OPERATOR

Ridgeway AZ Oil Corp.

Address

City

State

Phone Number

P O Box 1110 590 S White Mtn. Dr. ST. Johns, AZ 85936 928-337-3230

Drilling Contractor

Ridgeway AZ Oil Corp.

Address

P O Box 1110 590 S White Mtn. Dr. St. Johns, AZ 85936

DESCRIPTION OF WELL AND LEASE

Federal, State or Indian Lease Number, or if fee lease, name of lessor

13-102948

Well number

State 11-32-31

Elevation (ground)

7144.2'

Nearest distance from proposed location to property or lease line:

2037 feet

Distance from proposed location to nearest drilling, completed or applied-for well on the same lease:

None

feet

Number of acres in lease

1757.68

Number of wells on lease, including this well, completed in or drilling to this reservoir:

one

If lease purchased with one or more wells drilled, from whom purchased.

Name

N/A

Address

Well location (give footage from section lines)

2037' FSL + 2009' FWL

Section - Township - Range or Block and Survey

S.32 T11N R31E

Dedication per A.A.C. R12-7-104(A)(3)

640 +/-

Field and reservoir (if wildcat, so state)

Wildcat

County

Apache

Distance in miles and direction from nearest town or post office

From Springerville P.O. N43°00'33" E 16.4 miles

Proposed depth:

2000' +/-

Rotary or cable tools

rotary

Approximate date work will start

07-02-06

Bond status

on file

Organization Report

Filing Fee of \$25.00

Amount

\$50,000.00

On file ☒

Or attached

Attached ☒

Remarks

API # 02-001-20337

CERTIFICATE: I, the undersigned, under the penalty of perjury, state that I am the: Field Operations Supervisor of the Ridgeway AZ Oil Corp. (company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.

Signature

May 19, 2006

Date

Mail completed form to:
Oil and Gas Program Administrator
Arizona Geological Survey
416 W. Congress, #100
Tucson, AZ 85701-1315

Permit Number:

944

Approval Date:

11-2-2006

Approved By:

SL Ramey

NOTICE: Before sending in this form be sure that you have given all information requested. Much unnecessary correspondence will thus be avoided.

STATE OF ARIZONA
OIL & GAS CONSERVATION COMMISSION

Application to Drill or Re-enter
File Two Copies

Form No. 3

P/N 944

- Operator shall outline on the plat the acreage dedicated to the well in compliance with A.A.C. R12-7-107.
- A registered surveyor shall show on the plat the location of the well and certify this information in the space provided.
- ALL DISTANCES SHOWN ON THE PLAT MUST BE FROM THE OUTER BOUNDARIES OF THE SECTION.
- Is the operator the only owner in the dedicated acreage outlined on the plat below ? YES ☒ NO ☐
- If the answer to question four is no, have the interests of all owners been consolidated by communitization agreement or otherwise?
YES ☐ NO ☐ If answer is yes, give type of consolidation _____
- If the answer to question four is no, list all the owners and their respective interests below:

Owner Ridgeway AZ Oil Corp.	Land Description SW 1/4 S. 32 T11N R31E G+SRM
--------------------------------	--

CERTIFICATION

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

[Signature]

Name
Thomas White

Position
Field Operations Sup.

Company
Ridgeway AZ Oil Corp.

Date
May 19, 2006

I hereby certify that the well location shown on the plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my knowledge and belief.

[Circular Seal: REGISTERED LAND SURVEYOR, ARIZONA U.S.A.]

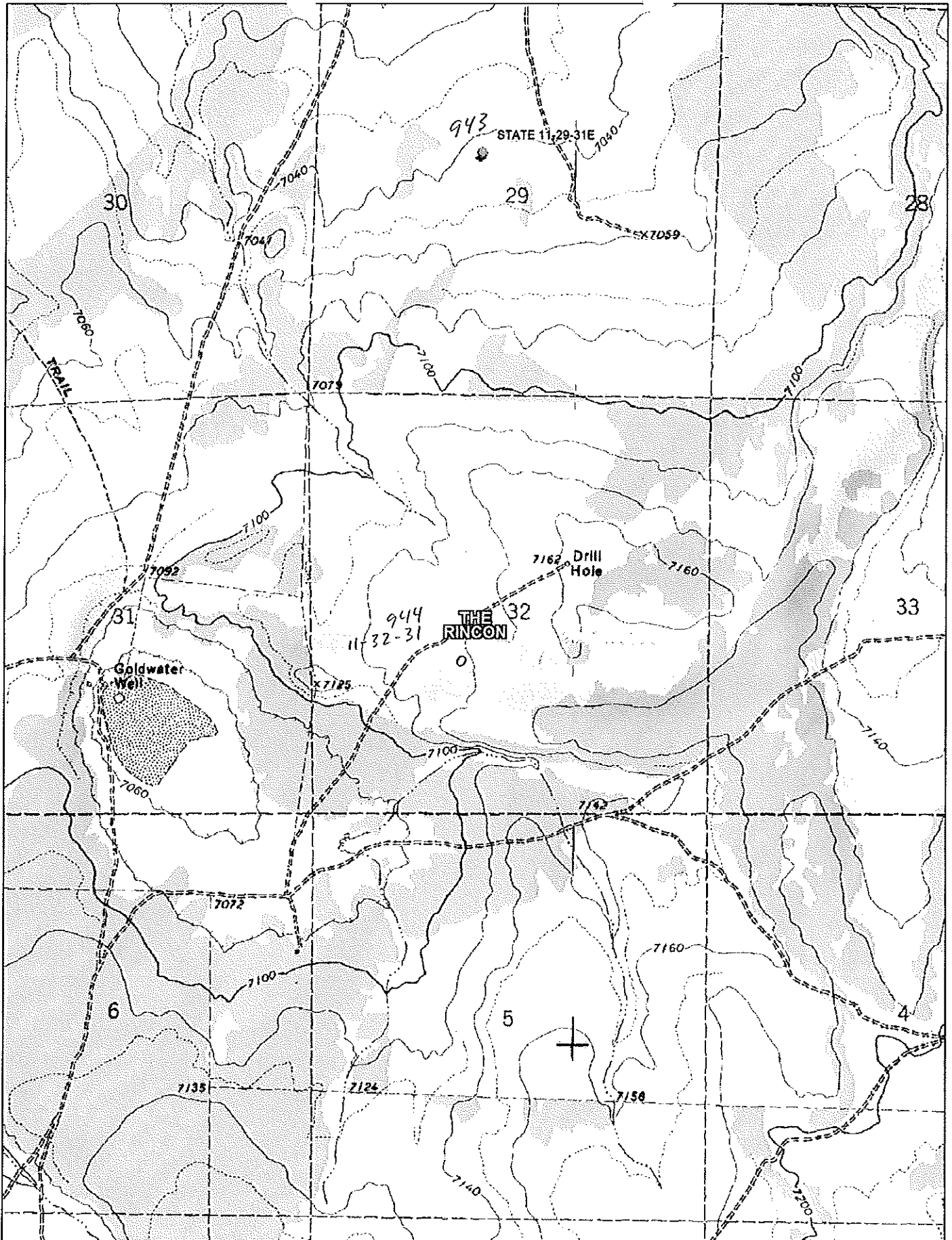
Date Surveyed
18 Apr 2006

Registered Land Surveyor
[Signature]

Certificate No.
AZ RLS 31028

PROPOSED CASING PROGRAM

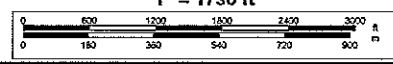
Size of Casing	Weight	Grade & Type	Top	Bottom	Cementing Depths	Sacks Cement	Type
13 3/8"	40#	K55	0	100'	100 - SURF	130 SKS	CLASS C
8 5/8"	23#	K85	0	1000'	1000 - SURF	600 SKS	CLASS C
5 1/2"	15#	K55	0	1750'	1750 - SURF	900 SKS	CLASS C



DELOME

© 2002 DeLorme. 3-D TopoQuads®. Data copyright of content owner.
www.delorme.com

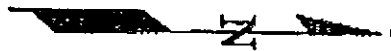
Scale 1 : 20,800
1" = 1730 ft



TN
↑
NRN
11.3°E

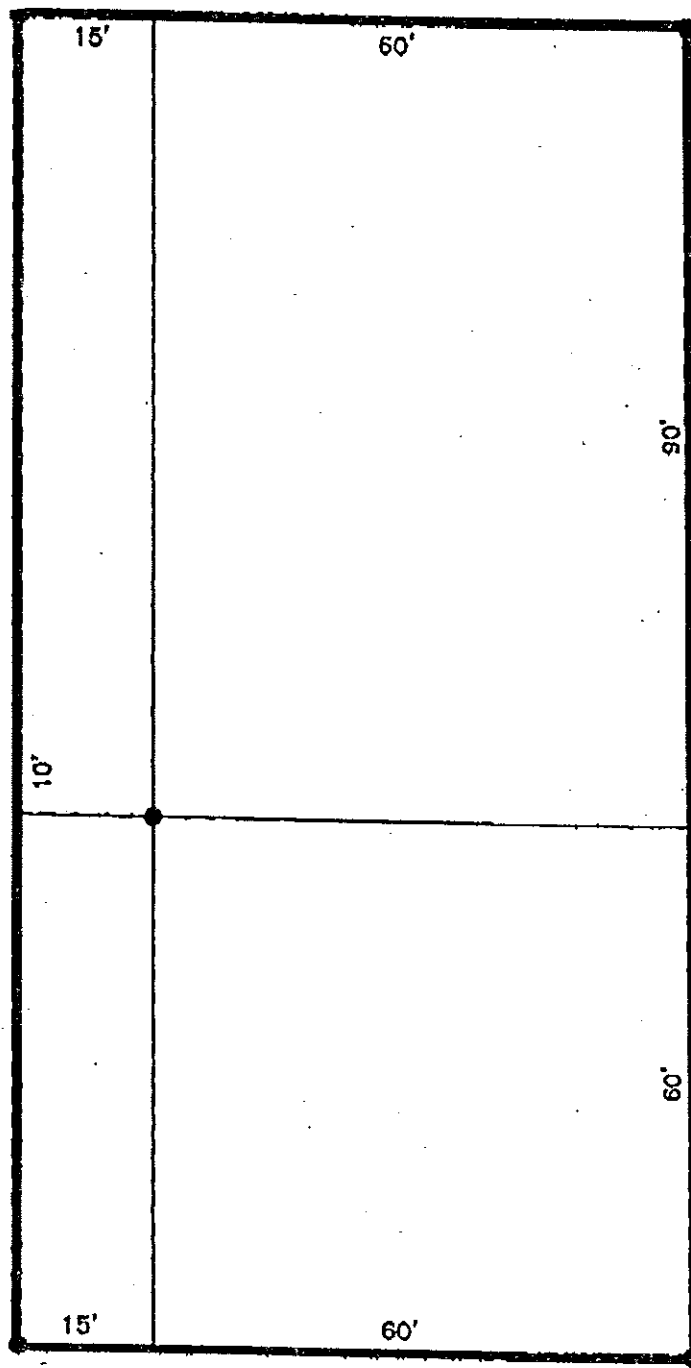
WELL PAD LAYOUT

RIDGEWAY ARIZONA OIL CORP.



SCALE: 1"=20'

NO MUD PIT SHOWN



DRILLING WELL PROGNOSIS

4-27-07

OPERATOR Ridgeway AZ Oil Corp ^{well} 11-32-31 NO. 13-102948
 LOCATION T11N. S32 R.3E FOOTAGE 2837' FSL + 2089' FWL
 COUNTY Apache STATE AZ
 ELEVATION: Ground Level 7144.2' Kelly Bushing 7154.2'

GEOLOGICAL PROGRAM

Tops	Depth	Core - Depths	Drill Stem Tests - Depths
<u>Gloreta</u>	<u>815'</u>		
<u>Ft. Apache</u>	<u>1754'</u>		
<u>Amos Wash</u>	<u>1824'</u>		
<u>Precambrian</u>	<u>2359'</u>		

Electric Logging: Company Black Warrior Wireline Phone 505-326-6669
 Logging Program: Conc, Sonic, Micro

Well Site Geologist George Scott Off Phone 505-350-2030
 Home Phone _____ Mob Phone _____
 Mudlogger: To Be Disclosed Off Phone _____
 Mob (or trailer) Phone _____
 Coring Co N/A Phone _____
 Coring Analysis Co. N/A Phone _____
 Drill Stem Testing Co. N/A Phone _____
 Sample Catching Instructions _____
 Drilling Time Instructions _____

MUD PROGRAM

Mud Engineer & Co. Jack Wingerter Off Phone 281-367-9182
 Home Phone _____ Mob Phone _____

Depths	Instructions
<u>0</u>	<u>Air Drill</u>
<u>11</u>	<u>11 11</u>
<u>11</u>	<u>11 11</u>
<u>2200</u>	<u>11 11</u>

ENGINEERING PROGRAM

Well Site Engineer / Supervisor Joe McKinney Off Phone 713-961-0662
 Home Phone _____ Mob Phone _____
 Drilling Contractor Ridgeway AZ Oil Corp Off Phone 928-337-3130
 Tool Pusher Jack Wingerter Home Phone _____ Mob Phone 281-367-9182
 Cementing Co. Cementers INC Off Phone 505-632-3683
 Water Hauler MIS Construction Phone 928-245-0863

Casing				Cement	
Hole Size	Csg Size	Weight	Depth Set	Type & Sacks	Est Top of Cmt
<u>17"</u>	<u>13 3/4</u>	<u>43#</u>	<u>130' +/-</u>	<u>CLASS G 400</u>	
<u>12 1/4"</u>	<u>8 5/8</u>	<u>23#</u>	<u>1000' +/-</u>	<u>POS 50/50 400</u>	
<u>7 1/2"</u>	<u>5 1/2</u>	<u>80#</u>	<u>1700' +/-</u>	<u>POS 50/50 490</u>	
<u>4 1/4</u>	<u>2 7/8</u>	<u>Fiberglass</u>	<u>2800' +/-</u>	<u>open Hole</u>	

SHOWS & BREAKS - INSTRUCTIONS: _____

OTHER INSTRUCTIONS: _____

DAILY DRILLING REPORTS TO: Ridgeway Office St. Johns

RECEIPT		Date <u>Oct 30, 2006</u>	No. 3143
Received From <u>Ridgeway Arizona Oil Corp</u>			
Address <u>PO Box 1110, St Johns AZ 85936</u>			
For <u>two hundred fifty and 00/100</u>			Dollars <u>\$250.00</u>
For <u>filings fee permits 937 through 944</u>			
ACCOUNT		HOW PAID	
AMT. OF ACCOUNT		CASH	
AMT. PAID		CHECK	<u>250 00</u>
BALANCE DUE		MONEY ORDER	
		By <u>SL Rainz</u>	

8K806 Rediform

RIDGEWAY ARIZONA OIL CORP.

OPERATING ACCOUNT
P.O. BOX 1110 928-337-3230
590 S. WHITE MOUNTAIN DRIVE
SAINT JOHNS, AZ 85936

BANK OF THE WEST
ST. JOHNS OFFICE
ST. JOHNS, AZ 85936
91-564-1221

7080

5/19/2006


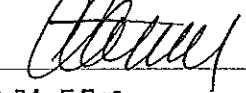
PAY TO THE ORDER OF Arizona Geological Survey

\$ **250.00

Two Hundred Fifty and 00/100*****DOLLARS

Arizona Geological Survey
416 West Congress
Tucson, AZ 85701

MEMO

⑈007080⑈ ⑆ 1 2 2 1 0 5 6 4 7 ⑆ 6 3 1 0 0 2 4 5 8 ⑈

ORGANIZATION REPORT

Full Name of the Company, Organization, or Individual

Ridgeway Arizona Oil Corp.

Mailing Address and Phone Number

P O Box 1110 St. Johns, AZ 85936 928-337-3230

Plan of Organization (State whether organization is a corporation joint stock association, firm or partnership, or individual

Corporation

Purpose of Organization (State type of business in which engaged)

Oil & Gas Exploration and Production

If a reorganization, give name and address of previous organization

If a foreign corporation give (1) State where incorporated	(2) Name and mailing address of state agent	(3) Date of permit to do business in state
Arizona & New Mexico	CT Corporation 3225 N Central Ave Phoenix, AZ 85012	May 16, 1994
Principal Officers or Partners (If partnership) NAME	TITLE	MAILING ADDRESS
Barry D Lasker	President/Director	One Riverway, Suite 610 Houston, TX 77056
John P Dorrier	Vice President/Director	3050 Post Oak Ste 1700 Houston, TX 77056

DIRECTORS NAME	MAILING ADDRESS
Barry D Lasker	One Riverway, Ste 610 Houston, TX 77056
John P Dorrier	3050 Post Oak Ste 1700 Houston, TX 77056
R. L. Eson	One Riverway, Ste 610 Houston, TX 77056
L. E. Parker	One Riverway, Ste 610 Houston, TX 77056
T. Moline	One Riverway, Ste 610 Houston, TX 77056

CERTIFICATE I, the undersigned, under the penalty of perjury state that I am the Agent of the Ridgeway Arizona Oil Corp. (company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.

Carmen Janner
Signature

October 31, 2007
Date

Mail completed form to
Oil and Gas Program Administrator
Arizona Geological Survey
416 W Congress., #100
Tucson, AZ 85701

STATE OF ARIZONA
OIL & GAS CONSERVATION COMMISSION
Organization Report
File One Copy
Form No. 1

[Yahoo!](#) [My Yahoo!](#) [Mail](#) [Make Y! your home page](#)


Search:

[Web Search](#)

YAHOO! FINANCE

[Sign In](#)
[New User? Sign Up](#)

[Finance Home](#) - [Help](#)

 CNW GROUP

Welcome [\[Sign In\]](#)

To track stocks & more, [Register](#)

Financial News

Enter symbol(s) [Basic](#) [Symbol Lookup](#)

Press Release

Source: Ridgeway Petroleum Corp.

Ridgeway Petroleum completes interim financing; announces appointment of interim Chief Financial Officer

Friday September 15, 1:00 pm ET

Listed: TSX Venture Exchange (Symbol: RGW)

HOUSTON, TX, Sept. 15 /CNW/ - The Board of Directors of Ridgeway Petroleum Corp. (the "Company") today announced the closing of a non brokered private placement for \$627,000. The placement was comprised of units priced at \$0.40 per unit. Each unit comprises one share of the Company and one non-transferable share purchase warrant entitling the holder to purchase one additional share of the Company for every warrant held at a price of \$0.60 until September 15, 2007. The securities issued in the private placement are subject to hold periods expiring January 15, 2007.

The Company is continuing with the previously announced brokered private placement of up to \$7.5 million and anticipates completion of this financing in the near term.

The Company also announces the appointment of Rodney L. Eson as Interim Chief Financial Officer effective June 30th, 2006. Mr. Eson has replaced Mr. J. Bruce Petrie, who resigned as Chief Financial Officer when the Calgary office was closed at the end of June, 2006. Mr. Eson will continue as Interim Chief Financial Officer until a Houston based replacement is hired. In addition, the Company has appointed Mr. John Dorrier to the Audit Committee as a replacement to Mr. Eson, who resigned from the Audit committee to take on the role as Chief Financial Officer.

Ridgeway Petroleum is a development stage company that controls approximately 220,000 acres of land in Arizona and New Mexico where the Company has identified a significant resource of helium and carbon dioxide gases. Development of the project could lead the Company to potentially becoming one of North America's largest suppliers of these gases to Industry.

ON BEHALF OF THE BOARD OF DIRECTORS

Barry D Lasker, CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

For further information

Don Currie, toll-free 1-888-990-3551, or visit our Website at www.ridgewaypetroleum.com

Source: Ridgeway Petroleum Corp.

ORGANIZATION REPORT

Full Name of the Company, Organization, or Individual

Ridgeway AZ Oil Corp./Subsidiary of Ridgeway Petroleum Corp.

Mailing Address and Phone Number

P O Box 1110 St. Johns, AZ 85936 928-337-3230

Plan of Organization (State whether organization is a corporation joint stock association, firm or partnership, or individual

Corporation

Purpose of Organization (State type of business in which engaged)

Oil & Gas Exploration and Production

If a reorganization, give name and address of previous organization

Newco

If a foreign corporation give (1) State where incorporated	(2) Name and mailing address of state agent	(3) Date of permit to do business in state
<u>Arizona & New Mexico</u>	<u>CT Corporation 3225 N Central Ave Phoenix, AZ 85012</u>	<u>May 16, 1994</u>
Principal Officers or Partners (if partnership) NAME	TITLE	MAILING ADDRESS
<u>Barry D Lasker</u>	<u>President/CEO</u>	<u>3050 Post Oak Ste 1700 Houston, TX 77056</u>
<u>Christiane Koeksal</u>	<u>Secretary</u>	<u>34 Cranleigh Garden SE Calgary, Alberta CD T3M1C7</u>
<u>J. Bruce Petrie</u>	<u>CFO</u>	<u>432, 1359-64 Street SW Calgary, Alberta, CD T3H3W8</u>

DIRECTORS NAME	MAILING ADDRESS
<u>Barry D Lasker</u>	<u>3050 Post Oak Ste. 1700 Houston TX 77056</u>
<u>M. C. Vukets</u>	<u>116 Valcrest Dr. Etobicoke Ontario CD M9A45T</u>
<u>K. B. Sparks</u>	<u>23 Ashley Park RD Islington Ontario CD M9A45J</u>
<u>L. S. Melzer</u>	<u>4529 Corsair Court Midland, TX 79707</u>
<u>J. P. Dorrier</u>	<u>3050 Post Oak Ste. 1700 Houston, TX 77056</u>
<u>R. L. Eson</u>	<u>5013 Cedar Creek DR. Houtson, TX 77056</u>

CERTIFICATE I, the undersigned, under the penalty of perjury state that I am the Corporate Secretary of the Ridgeway Petroleum Corp. (company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.

Signature

June 26, 2006

Date

Mail completed form to
Oil and Gas Program Administrator
Arizona Geological Survey
416 W Congress., #100
Tucson, AZ 85701

STATE OF ARIZONA
OIL & GAS CONSERVATION COMMISSION
Organization Report File One Copy
Form No. 1

BLANKET BOND COVER SHEET

RIDGEWAY ARIZONA OIL CORPORATION

Operator	Bank	Account Number	Approval	Amount
Ridgeway Arizona Oil	Bank of the West	C.D. #631-852068	05/23/06	\$25,000
Ridgeway Arizona Oil	Bank One	C.D. #4002111	07/07/94	\$10,000
Ridgeway Arizona Oil	Bank One	C.D. #4002112	11/28/94	<u>\$15,000</u>
TOTAL				\$50,000

Ridgeway Arizona Oil Corporation has posted a \$50,000 blanket bond consisting of the three separate certificates of deposit listed above. The \$50,000 blanket bond covers up to 49 wells pursuant to A.A.C. R12-7-103.

The three separate certificates of deposit listed above represent a single \$50,000 blanket bond. They are not to be released individually until all wells drilled by Ridgeway Arizona Oil Corporation have been properly plugged and abandoned or otherwise released from Ridgeway's responsibility through either sale or transfer in accordance with the provisions of A.A.C. R12-7-103.

PERMITS COVERED BY THIS BLANKET BOND:

888 TA Feb 1997
895 TA Mar 1997
896 SI Mar 2004
897 TA Mar 1997
900 TA May 1997
916 TA Oct 2004
937 TA Mar 2007
938 TA Feb 2007
939 TA Apr 2007
940 TA Apr 2007
941 TA Apr 2007
942 TA May 2007
943 TA May 2007
944 TA May 2007
945 TA Feb 2007
946 TA Mar 2007
947 TA May 2007

944
DISCUSSION ABOUT RIDGEWAY ARIZONA OIL CORPORATION 22-1X STATE (PERMIT 888), 11-21 STATE (PERMIT 895), 10-22 STATE (PERMIT 896), 9-21 STATE (PERMIT 897), 11-18 STATE (PERMIT 916), 11-16-30 STATE (PERMIT 937), 11-29-30 STATE (PERMIT 938), 11-06-31 STATE (PERMIT 939), 11-07-31 STATE (PERMIT 940), 11-18-31 STATE (PERMIT 941), 11-20-31 STATE (PERMIT 942), 11-29-31 STATE (PERMIT 943), 11-32-31 STATE (PERMIT 944), 11-24-29 STATE (PERMIT 945), 11-32-30 STATE (PERMIT 946), AND 12-32-31 STATE (PERMIT 947); POSSIBLE REPORT FROM A REPRESENTATIVE OF RIDGEWAY, AND POSSIBLE DECISION CONCERNING EXTENSION OF TEMPORARY ABANDONMENT

Mr. Rauzi discussed the information that Ridgeway submitted for the wells drilled in 2007 and the status of all of the wells including three on leases pending a decision from the Land Department to extend the leases by paying shut-in royalty. He recommended conditional extension of temporary abandonment to January 2008 for the 11-21, 9-21, and 11-18 and extension of temporary abandonment to January 2008 for the remainder of the wells.

Mr. Rice reported that the Land Department anticipated a decision on the shut-in royalty issue regarding the 11-21, 9-21, and 11-18 wells in the near future and wanted to see all of the wells fully tested and either completed as gas wells or plugged and abandoned in the next year. He discussed the issue of the lessee's obligations and access to the wells pending the Land Department's decision to extend leases by payment of shut-in royalties.

Mr. Portman discussed Ridgeway's program to test every well to either be included as a reserve well in an SEC-quality reservoir report from Cawly & Gillespie or plugged and abandoned. He explained that Ridgeway needed the report to demonstrate at least two trillion cubic ft of reserves to justify construction of a pipeline to the Permian Basin.

Mr. White discussed the timeline to drill new wells in 2008 and complete the work that Ridgeway wanted to accomplish for the wells drilled in 2007 and previous years. He discussed Ridgeway's perspective regarding the shut-in royalty issue.

Mr. Jones moved, seconded by Ms. Negley:

TO EXTEND TEMPORARY ABANDONMENT OF THE 22-1X, 11-21, 10-22, 9-21, 11-18, 11-16-30, 11-29-30, 11-06-31, 11-07-31, 11-18-31, 11-20-31, 11-29-31, 11-32-31, 11-24-29, 11-32-30, AND 12-32-31 THROUGH JANUARY 2009

Motion carried unanimously.

Mr. White and Mr. Rice discussed the issue of liability for the wells pending a decision from the Land Department regarding the shut-in royalty issue. The Commission requested its counsel, Mr. Cox, to look into the liability issue. Mr. Cox advised that Ridgeway should also explore the question of liability with its counsel in light of its concern about the issue.



January 10, 2008

Arizona Geological Survey
416 West Congress
Suite 100
Tucson, AZ 85701

944

Attn: Mr. Steve Rauzi
Oil & Gas Administrator

Dear Mr. Rauzi:

At this time Ridgeway Arizona Oil Corp. would like to request a one (1) year Temporary Abandonment of the following CO₂ Wells.

State 22-1X (Permit 888)	State 11-21 (Permit 895)	State 10-22 (Permit 896)
State 9-21 (Permit 897)	State 11-18 (Permit 916)	State 11-16-30 (Permit 937)
State 11-29-30 (Permit 938)	State 11-06-31 (Permit 939)	State 11-07-31 (Permit 940)
State 11-18-31 (Permit 941)	State 11-20-31 (Permit 942)	State 11-29-31 (Permit 943)
State 11-24-29 (Permit 945)	State 11-32-30 (Permit 946)	
State 11-32-31 (Permit 944)	State 12-32-31 (Permit 947)	

If you have any questions, please feel free to contact this office at 888-337-7444.

Sincerely,

Thomas White
Field Operations Supervisor

cc: Lease/Well Files

P.O. Box 1110
St. Johns, AZ 85936

Tel: 928 337 3230
Fax: 928 337 3162

George L. Scott III
Ph. # 505.350.2030
geoiixploration@aol.com
PO Box 40, Cedar Crest, NM
87008

9/12/07

Dear Mr. Rauzi,

I am writing to notify you that the samples of the electric logs will be sent separately. Thank you very much for your time.

944

11-32-31

Sincerely,

George L. Scott

George L. Scott

had selected samples 2520-2900'

9-17-07

S/N 1919

TD reported @ 2900'



Ridgeway

Arizona Oil CorporationSt. Johns Helium/CO₂ Project

September 5, 2007

Arizona State Land Department
1616 West Adams
Phoenix, AZ 85007

Attn: Mr. Michael Rice
Minerals Manager

RE: Oil & Gas Lease Agreements
13-102942, 13-102943, 13-102944, 13-102945, 13-102946, 13-102941, 13-102948 & 13-103060
Lease Extensions

Dear Mr. Rice:

On April 26, 2007, Ridgeway Arizona Oil Corp. submitted a request to the Arizona State Land Department for Extension of the above referenced leases. We are in receipt of your letter dated April 27, 2007, which confirms that you received our request and also indicated that a recommendation for the lease extension would be processed.

To date, we have not received any other correspondence pertaining to this request. Please be advised that Ridgeway has already spent in excess of \$10 million dollars on our 2007 Winter Drilling Program, a bulk of which has been on wells drilled on the leases that are in question.

We have prepared an aggressive drilling/completion/testing plan and intend to spend a considerable amount of capital on the field this year. Ridgeway has raised \$30 Million in the past few months for the development of this project. Enclosed you will find the proposed activity scheduled for the upcoming months.

While we are eager to continue in our endeavors, in preparation for the new drilling/completion plan, we realized that we still have not been granted the Leases Extensions. It is imperative that we have a decision regarding this matter, before we continue to spend Millions of dollars on this project.

Per our conversation earlier today, I have agreed to forward you copies of the Sundry Notices, which are sent to the Oil & Gas Commission, and keep you abreast of the drilling/completion operations. If you have any questions, please feel free to contact this office at 888-337-7444.

Sincerely,


Thomas White
Field Operations Supervisor

Enclosure

cc: Barry Lasker, RGW-CEO
Thayne Lowe, Legal Council
Lease & Well Files

949

10/15/07 11:44 AM ASLD Dept.

P.O. Box 1110
St. Johns, AZ 85938

Tel: 828 337 3230
Fax: 828 337 3162

Completion Schedule for Arizona wells :(waiting on lease extension)

Wednesday, September 05, 2007

Wells to be logged for correlation and reserve data (gamma ray, neutron density):

- 944 —
- 1) 11-32-31, (AZ Lease 13-102948)
 - 2) 11-16-30, (AZ Lease 13-102942)
 - 3) 11-18-31, (AZ Lease 13-102945)
 - 4) 11-28-30, (AZ Lease 13-102725)

Testing of existing wells (down hole pressure recorders):

- 1) 11-6-31 (AZ Lease 13-102943), Flow well for 3 days, run down-hole pressure recorders.
- 2) 11-16-30 (AZ Lease 13-102942), Flow well for 3 days, run down hole pressure recorders.
- 3) 11-24-29 (AZ Lease 13-102724), run pressure recorders.
- 4) 11-28-30 (AZ Lease 13-102725), run pressure recorders.

Wells to be deepened (needs rig for completion):

- 1) 11-18-31 (AZ Lease 13-102945), Drill out to granite.

Wells that need to be completed:

- 1) 12-32-31 (AZ lease 13-103060), conductor pipe set
- 2) 11-7-31 (AZ Lease 13-102944), drilled to depth of 1885', no casing set waiting on well bore to heal before re-entry.
- 3) 11-20-31 (AZ lease 13-102946), drilled to depth of 1934', no casing set waiting on well bore to heal before re-entry.



Ridgeway

Arizona Oil Corporation

St. Johns Helium/CO₂ Project

June 26, 2007

Arizona Geological Survey
416 West Congress Ste 100
Tucson, AZ 85701

Attn: Mr. Steve Rauzi

RE: Request for Temporary Abandonment

Dear Mr. Rauzi:

At this time Ridgeway AZ Oil Corp. would like to request Temporary Abandonment of the following CO₂ Wells:

AZ State Well 11-16-30 Permit 937
AZ State Well 11-6-31 Permit 939
AZ State Well 11-7-31 Permit 940
AZ State Well 11-18-31 Permit 941
AZ State Well 11-20-31 Permit 942
AZ State Well 11-29-31 Permit 943
AZ State Well 11-32-31 Permit 944 ✓
AZ State Well 12-32-31 Permit 947

Currently the Ridgeway Drilling Rig is out of commission and is having some extensive repairs made, and also due to a lack of Service Contractor's availability in the area, we are requesting to Temporarily Abandon these wells for one year.

Should you have any questions, please feel free to contact this office at 888-337-7444.

Sincerely,

Thomas White
Field Operations Supervisor

cc: Barry Lasker
Well Files
Lease Files

P.O. Box 1110
St. Johns, AZ 85936

Tel: 928 337 3230
Fax: 928 337 3162

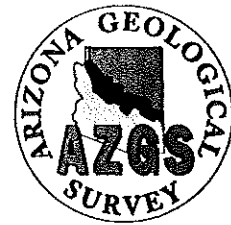
944



Janet Napolitano
Governor

State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100
Tucson, Arizona 85701
(520) 770-3500
www.azgs.az.gov



M. Lee Allison
Director and State Geologist

May 30, 2007

Mr. Mike Rice
Manager Minerals Section
State Land Department
Phoenix AZ 85007

944

Re: Ridgeway wells 11-16-31 (Permit 937), 11-06-31 (Permit 939), 11-07-31 (Permit 940), 11-18-31 (Permit 941), 11-20-31 (Permit 942), 11-29-31 (Permit 943), 11-32-31 (Permit 944), 12-32-31 (Permit 947)

Dear Mr. Rice:

This is in response to your letter of May 30, 2007 regarding the referenced wells. Ridgeway Arizona Oil Corporation has submitted Sundry Notices to the Oil and Gas Conservation Commission that confirm the spud dates listed in Ridgeway's letter of April 26, 2007 that was attached to your letter. I have enclosed a complete set of Sundry Notices submitted by Ridgeway for the referenced wells.

Sincerely,

Steven L. Rauzi
Oil & Gas Administrator

Enclosures: 34 Sundry Notices

Janet Napolitano
Governor

Mark Winkleman
State Land
Commissioner

Arizona
State Land Department

1616 West Adams Street Phoenix, AZ 85007 www.land.state.az.us



May 30, 2007

944

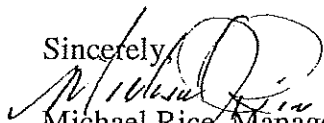
Mr. Steve Rauzi
Oil & Gas Administrator
Oil & Gas Conservation Commission
416 W. Congress St. Suite 100
Tucson, Arizona 85701

Re: State Oil & Gas Wells: 11-16-30; 11-06-31; 11-07-31; 11-18-31;
11-20-31; 11-29-31; 11-32-31; 12-32-31

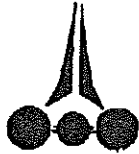
Dear Mr. Rauzi:

As you are aware, Ridgeway Arizona Oil Corporation commenced a multiple well drilling program on or about January 26, 2007. As a part of that drilling program, Ridgeway began drilling the 11-16-30 well on February 26, 2007 and as indicated in the enclosed letter dated April 26, 2007, each of the captioned wells was either being prepared for drilling by setting conductor pipe; was being drilled; or was being tested on April 26, 2007. In this regard, would you please confirm for the Department the status of drilling operations reported by Ridgeway. If available, I would also appreciate a copy of any sundry notice or other documentation your office may have received for these eight wells.

Sincerely,


Michael Rice, Manager
Minerals Section
Natural Resources Division

Enclosure: Ridgeway Letter dated 04/26/07

**Ridgeway****Arizona Oil Corporation**St. Johns Helium/CO₂ Project

April 26, 2007

Arizona State Land Department
1616 West Adams
Phoenix, AZ 85007Attn: Mr. Mike Rice
Minerals Manager

Via: Fax/Email/Mail

RE: Oil & Gas Lease Agreements
13-102942, 13-102943, 13-102944, 13-102945,
13-102946, 13-102947, 13-102948 & 13-103060
Lease Rental Payment/Extensions

Dear Mr. Rice:

Enclosed, please find check number 7549 in the amount of \$29,057.38 for the advanced lease rental payment of \$2.00/acre for the above listed Oil & Gas Leases. Pursuant to ARS 27.555.E.2., Ridgeway Arizona Oil Corp is entitled to this extension. This letter is to tender such rentals and notify the Department of said extension.

ARS 27.555. Lease of state lands not located within known geological structure of producing oil and gas field; application; lease extension; provisions of lease; withdrawal from leasing. E. Each lease issued under this section shall be for a primary term of five years and as long thereafter as oil or gas is produced in paying quantities from the lands covered by the lease, except that: 2. If oil or gas is not being produced from the leased premises at the expiration of the primary term of the lease or any extension of the lease pursuant to paragraph 1, but the owner of the lease is diligently engaged in drilling, completion or reworking operations, the lease continues in force for a period of two years from the date in which the lease would have otherwise expired and as long thereafter as oil or gas is produced in paying quantities from the lands. If oil or gas is produced from any such well or any other well drilled during any two year extension, the lease shall continue in force after such two year extension as long as oil or gas is produced in paying quantities from the leased premises, except that rental requirements at the beginning of any lease extension shall be at the rate in existence at that time.

P.O. Box 1110
St. Johns, AZ 85036Tel: 928 337 3230
Fax: 928 337 3192

COPY

944

The current status of each well is as follows:

✓	Lease 13-102942 State 11-16-30	Spud Date: 2/26/07 937	Status: Testing
	Lease 13-102943 State 11-6-31	Spud Date: 3/17/07 939	Status: Testing
	Lease 13-102944 State 11-7-31	Spud Date: 4/7/07 940	Status: Testing
	Lease 13-102945 State 11-18-31	Spud Date: 4/9/07 941	Status: Testing
Forster	Lease 13-102946 State 11-20-31	Spud Date: 4/24/07 942	Status: Drilling
U 11	Lease 13-102947 State 11-29-31	Spud Date: 4/26/07 943	Status: Drilling
U 12	Lease 13-102948 State 11-32-31	Spud Date: 4/26/07 944	Status: Drilling
Spud	Lease 13-103060 State 12-32-31	Spud Date: 4/26/07 947	Status: Setting Conductor Pipe

COPY

CSG depth + TD ?
TD 2035'

Ridgeway is diligently engaged in drilling, completion or reworking operations on each of the referenced leases as indicated. If you require anything further from Ridgeway to confirm Ridgeway's entitlement to extend these leases pursuant to ARS 27-555.E.2., please let us know immediately. As time is of the essence, we would appreciate a confirmation on this at the earliest convenience of the department. If you have any questions, please feel free to contact this office at 888-337-7444.

Sincerely,

Barry Lasker

Barry Lasker
President, CEO

Enclosure

cc: Thayne Lowe, Legal Council
Well & Lease Files

602-542-2642

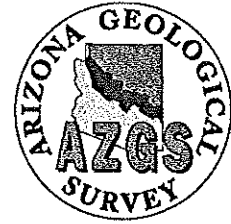
4-27-07
call + lve mss
to Larry that info
matches Sandries on file
and phone conversations with
Tam White. SCR



Janet Napolitano
Governor

State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100
Tucson, Arizona 85701
(520) 770-3500
www.azgs.az.gov



M. Lee Allison
Director and State Geologist

November 2, 2006

Delwin Wengert
County Manager
P.O. Box 428
St Johns AZ 85936

944

Re: Ridgeway Arizona Oil Corp 11-16-30 State (Permit 937), 11-29-30 State (Permit 938), 11-6-31 State (Permit 939), 11-7-31 State (Permit 940), 11-18-31 State (Permit 941), 11-20-31 State (Permit 942), 11-29-31 State (Permit 943), and 11-32-31 State (Permit 944), Apache County

Dear Mr. Wengert:

I am enclosing copies of the approved applications to drill the referenced wells because of an Arizona Oil and Gas Conservation Commission policy to inform county government about proposed exploration and drilling activity. The referenced wells are being drilled in search of carbon dioxide gas.

The Commission issues a permit to drill under A.R.S. § 27-513. The permit is issued for wells that are in compliance with applicable statutes (A.R.S. § 27-516) and rules (12 A.A.C. 7), which were promulgated to safeguard the public health and safety and protect the environment and natural resources.

Sincerely,

Steven L. Rauzi
Oil and Gas Program Administrator

Enclosures

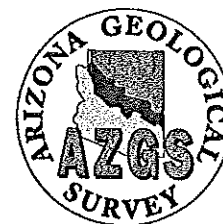


Janet Napolitano
Governor

State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100
Tucson, Arizona 85701
(520) 770-3500

www.azgs.az.gov



M. Lee Allison
Director and State Geologist

November 2, 2006

Mr. Tom White
Ridgeway Arizona Oil Corp
P O Box 1110
St Johns AZ 85936

944

Re: Ridgeway Arizona Oil Corp 11-16-30 State (Permit 937), 11-29-30 State (Permit 938),
11-6-31 State (Permit 939), 11-7-31 State (Permit 940), 11-18-31 State (Permit 941),
11-20-31 State (Permit 942), 11-29-31 State (Permit 943), & 11-32-31 State (Permit 944),
Apache County

Dear Mr. White:

I have enclosed approved copies of the referenced applications for permit to drill, Permits to Drill, and filing-fee receipt #3143.

The referenced applications are approved on the condition that Ridgeway Arizona Oil Corp conduct its operations in compliance with all applicable statutes and rules of the State of Arizona and that Ridgeway Arizona Oil Corp or its designated representative notify me at least 48 hours before you:

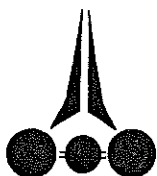
- Move in drilling equipment and commence operations,
- Run and cement surface casing, and
- Test the BOPE, and that Ridgeway or its designated representative:
- Post a sign at the well site pursuant to A.A.C. R12-7-106,
- Submit samples and other data pursuant to A.A.C. R12-7-121 and,
- Submit Sundry Notices summarizing daily progress and activity on at least a weekly basis through the completion of operations.

Sincerely,

Steven L. Rauzi
Oil & Gas Administrator

Enclosures

c J. Dale Nations, Chairman, Oil and Gas Conservation Commission
M. Lee Allison, Director and State Geologist



Ridgeway

Arizona Oil Corporation

St. Johns Helium/CO₂ Project

October 30, 2006

Arizona State Land Department
1616 West Adams
Phoenix, AZ 85007

Attn: Mr. Larry Meier
Geologist

RE: Exploration Plan of Operation Approval

Dear Mr. Meier:

Enclosed please find the executed Conditions and Approval of the Exploration Plan of Operations for Ridgeway Arizona Oil Corp., Oil & Gas Leases 13-102942, 13-102725, 13-102943, 13-102944, 13-102945, 13-102946, 13-102947 and 13-102948.

If you have any questions, please feel free to contact me at 888-337-7444.

Sincerely,

Thomas White
Field Operations Supervisor

TW:ct

Enclosure

cc: Barry Lasker
Steve Rauzi
Mike Rice
Lease Files
Well Files

RECEIVED

OCT 31 2006

P.O. Box 1110
St. Johns, AZ 85936


Tel: 928 337 3230
Fax: 928 337 3162

Ridgeway Arizona Oil Corporation, Exploration Plan of Operation for oil and gas lease numbers 13-102942, 13-102725, 13-102943, 13-102944, 13-102945, 13-102946, 13-102947, and 13-102948.

Conditions of Approval:

- All reasonable attempts shall be made to avoid conducting drilling operations during inclement weather, so as to avoid excessive damage to roads.
- All constructed drill sites, access roads, and turn outs will be reclaimed. This will include removing all trash, backfilling mud pits, cleanup and proper disposal of any contaminated soils that may result from potential oil/fuel spills followed by scarifying and seeding the disturbed areas with an appropriate seed mixture.
- Any gates or other improvements belonging to grazing lessees, are to be repaired or replaced if damaged during the course of the exploration drilling.
- All disturbed land surface including pre-existing ranch roads utilized by Ridgeway or its contractors will either be maintained or properly abandoned as deemed appropriate by the Arizona State Land Department (ASLD).
- The ASLD will be notified within 10 working days of the completion of the approved exploration plan.

Acknowledged and Agreed



Signature

10-30-06
Date

Janet Napolitano
Governor

Mark Winkleman
State Land
Commissioner

Arizona
State Land Department



1616 West Adams Street Phoenix, AZ 85007 www.land.state.az.us

October 26, 2006

Thomas White
Ridgeway Arizona Oil Corporation
P.O. Box 1110
St. Johns, AZ 85936

944

RECEIVED

OCT 30 2006

Re: Exploration Plan of Operation Approval

Dear Mr. White:

Thank you for your October 16, 2006 letter that addresses the Arizona State Land Department (ASLD) issues concerning the Exploration Plan of Operation for oil and gas lease numbers 13-102942, 13-102725, 13-102943, 13-102944, 13-102945, 13-102946, 13-102947, and 13-102948. The additional information provided satisfactorily addresses the majority of the issues and concerns presented in the September 26, 2006 ASLD review letter. Contingent upon the signed return of the attached "Conditions of Approval", which will provide acknowledgement and acceptance of the specified conditions, the Ridgeway Arizona Oil Corporation Exploration Plan of Operation is approved.

Again, thank you for your attention to these issues. I may be contacted at the above address, by e-mail at lmeier@land.az.gov, or by phone at (602) 542-2642, if you wish to schedule a meeting to discuss the contents of this letter.

Sincerely,

Larry Meier, Geologist

attachment

Copy: Mike Rice, Manager, Minerals Section, Natural Resources Division
Steve Rauzi, Oil and Gas Administrator, Arizona Geological Survey
Lease Files

Janet Napolitano
Governor

Mark Winkleman
State Land
Commissioner

Arizona State Land Department



1616 West Adams Street Phoenix, AZ 85007 www.land.state.az.us

September 26, 2006

Thomas White
Ridgeway Arizona Oil Corporation
P.O. Box 1110/590 S. White Mountain Drive
St. Johns, AZ 85936

944

Re: Exploration Plan of Operation

RECEIVED

SEP 28 2006

Dear Mr. White:

A review of the Exploration Plan of Operation for oil and gas lease numbers 13-102942, 13-102725, 13-102943, 13-102944, 13-102945, 13-102946, 13-102947, 13-102948, and 13-101355 has been completed. As a result, it is requested of Ridgeway Arizona to please provide the following additional information which will be helpful for the Department to finalize approval of the plan.

- 1) Land Description and Map
Provide a topographic map that illustrates all the proposed well locations and access roads as discussed during our September 12, 2006 meeting.
- 2) Period of Operation
Provide a timetable or Gantt chart illustrating the sequence of road construction, drilling, time required to drill each well, and reclamation for the entire exploration program.
- 3) Access
Provide a detailed description of the access road construction. This should include, at a minimum, the length, width, and design of the road(s). Also provide a description of the proposed road maintenance (including maintenance during inclement weather) and final reclamation.
- 4) Vehicles and Equipment
Identify the type of drill rig to be utilized. Indicate whether an additional truck or trailer will be utilized to haul the drilling rods and well casing. Also indicate if a fuel truck be utilized. Identify the heavy equipment to be utilized for the road and containment pit construction. Finally an estimate of the number of pickup trucks anticipated to be present at the drill site(s) should also be provided.

5) Scope of Operation

It was mentioned during the meeting that the collars of the wells would be advanced using mud and completed using air rotary drilling methods. Please indicate the estimated depth that mud will be used during drilling, as well as the type of mud. Provide an estimate of the daily hours of operation.

It should also be stated, as part of the operational plan, that all reasonable attempts shall be made to avoid conducting operations during inclement weather, so as to prevent excessive road damage.

6) Affected Land

This topic has been satisfactorily addressed.

7) Drilling

Please provide additional drilling details as requested under item 5. Additionally, indicate whether or not the well will be cased. If the wells are to be cased, identify the type of casing.

Please provide details regarding well completion, well testing, and well abandonment.

8) Water Use

Please provide an estimate of the volume of water anticipated to be used during drilling.

9) Reclamation

Additional details of the reclamation plan should be provided pertaining to drill site cleanup, access road closure, and reclamation.

Drill site cleanup should include removing all trash, a description of the pit closure, as well as the details for cleanup of contaminated soils that may result from potential oil/fuel spills. In addition to the drill site, it should also be stated that any newly constructed access roads will be scarified and seeded.

10) Antiquities and Native Plants

The submitted archaeological survey completed by Miles Gilbert ASWTA, Inc. has also been reviewed by the Environmental Section staff at the Arizona State Land Department and based on the information provided, determined that no additional cultural resource work is required prior to implementing the exploration plan.

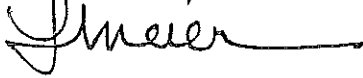
Finally, it is noted that two of the submitted Exploration Plan of Operation are identified for lease no. 13-102946. According to the Arizona State Land Department database, the correct lease no. for section 18, T.11N., R.31E. is 13-102945. Therefore, a revised Exploration Plan of Operation form should be submitted for this lease.

RECEIVED
SEP 28 2006

Mr. Thomas White
September 26, 2006
Page 3 of 3

Thank you for your attention to these issues. I may be contacted at the above address, by e-mail at lmeier@land.az.gov, or by phone at (602) 542-2642, if you wish to schedule a meeting to review the concerns and issues presented in this letter.

Sincerely,



Larry Meier, Geologist

944

Copy: Mike Rice, Manager, Minerals Section, Natural Resources Division
Steve Rauzi, Oil and Gas Administrator, Arizona Geological Survey
Lease Files

RECEIVED

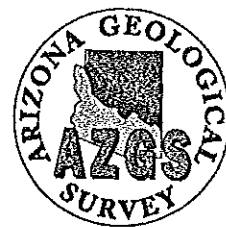
SEP 28 2006



Janet Napolitano
Governor

State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100
Tucson, Arizona 85701
(520) 770-3500
www.azgs.az.gov



M. Lee Allison
Director and State Geologist

September 13, 2006

Larry Meier
State Land Dept
1616 W Adams
Phoenix AZ 85007

944

Dear Larry:

As you requested this morning, I have enclosed a copy of the following eight applications for permit to drill that we received from Ridgeway Arizona Oil Corporation:

State 11-16-30	nw se 16-11n-30e
State 11-29-30	se nw 29-11n-30e
State 11-06-31	nw se 06-11n-31e
State 11-07-31	nw se 07-11n-31e
State 11-18-31	nw se 18-11n-31e
State 11-20-31	se nw 20-11n-31e
State 11-29-31	se nw 29-11n-31e
✓ State 11-32-31	ne sw 32-11n-31e

None of the applications have been approved.

Sincerely,

Steven L. Rauzi
Oil & Gas Administrator

Enclosures



Janet Napolitano
Governor

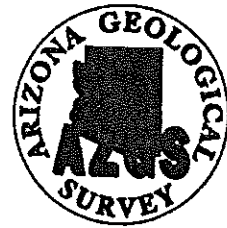
State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100

Tucson, Arizona 85701

(520) 770-3500

www.azgs.az.gov



M. Lee Allison
Director and State Geologist

July 20, 2006

Mr. Thomas White
Ridgeway Arizona Oil Corporation
P.O. Box 1110
St. Johns, Arizona 85936

Re: Modification of permit applications

Dear Tom:

I have enclosed your ten permit applications dated May 19, 2006 so you can modify the drilling and casing program on them as we discussed this afternoon.

Sincerely,

Steven L. Rauzi

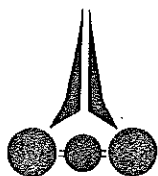
Steven L. Rauzi
Oil & Gas Administrator

Enclosures

*Ridgeway delayed drilling the 12-31-30 and 11-11-29
and did not return revised applications or drilling
prognoses for those two wells*

SLR / 8-23-06

944



Ridgeway

Arizona Oil Corporation

St. Johns Helium/CO₂ Project

May 19, 2006

State of Arizona
Arizona Geological Survey
416 West Congress
Suite 100
Tucson, AZ 85701

944

Attn: Mr. Steve Rauzi
Oil & Gas Administrator

RE: Application to Drill
Assignment to Arizona State Treasurer
Monthly Producers Report

Dear Mr. Rauzi:

Enclosed please find ten (10) Applications to Drill Wells. They have been finalized by our department and that of the Surveyor's, and await your execution. Check #7080 in the amount of \$250.00 is also enclosed to cover the filing fee of each application.

You will also find enclosed our completed Assignment to Arizona State Treasurer Performance Bond in the amount of \$25,000.00. This has been secured with the Bank of the West in St. Johns, along with our previous Bond of \$25,000. If there are any additional requirements for the Bond, please advise.

Also, enclosed is the Monthly Producers Report for the month of May 2006. If you have any questions, please feel free to contact this office at 888-337-7444.

Sincerely,

Carmen Tanner
Office Manager

Enclosures

P.O. Box 1110
St. Johns, AZ 85936

Tel: 928 337 3230
Fax: 928 337 3162



Janet Napolitano
Governor

State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100
Tucson, Arizona 85701
(520) 770-3500
www.azgs.az.gov



M. Lee Allison
Director and State Geologist

Date: May 23, 2006

Memo: Blanket Bond File

From: *SLR* Steven L. Rauzi, Oil and Gas Program Administrator

Re: \$50,000 Blanket Bond for Ridgeway Arizona Oil Corporation consisting of:

1. St. Johns Bank One \$10,000 Certificate of Deposit #4002111
2. St. Johns Bank One \$15,000 Certificate of Deposit #4002112
3. St. Johns Bank of the West \$25,000 Certificate of Deposit #631-852068

Ridgeway Arizona Oil Corporation has posted a \$50,000 blanket bond consisting of three separate certificates of deposit as referenced above. The \$50,000 bond covers from 11 to 49 wells pursuant to A.A.C. R12-7-103.

The three separate certificates of deposit referenced above represent a single \$50,000 blanket bond. They should be held in safekeeping together and not released individually until all wells drilled by Ridgeway Arizona Oil corporation have been plugged and abandoned or otherwise released from Ridgeway's responsibility through either sale or transfer in accordance with A.A.C. R12-7-103.